

## **PROCEEDINGS OF THE BOARD OF ESTIMATE & TAXATION**

The Annual Meeting of the Board of Estimate & Taxation was held in Room 317 of City Hall, Wednesday, January 14, 2015.

Meeting called to order by President Wheeler at 4:00 p.m.

Present were: Becker ( Carol J. Becker, Elected Member); Hodges ( Betsy Hodges (Mayor of Minneapolis). Johnson ( Barbara Johnson, President of the City Council); Quincy ( John Quincy, Chair of the Ways & Means Committee of the City Council ); Wheeler ( David Wheeler, Elected Member ).

Absent Tabb ( Anita Tabb, Representative of the Park and Recreation Board)

Communication from the Minneapolis Park & Recreation Board, advising that at its meeting held January 2, 2015, Anita Tabb was selected as its representative on the Board of Estimate & Taxation for 2015.

President Wheeler turned the gavel over to the Secretary.

The Secretary as Chair invited nominations for President of the Board for 2015 Ms. Tabb was nominated by Becker, seconded by Quincy... There being no further nominations the nomination process was closed. The motion was adopted. Yeas – 4. Nays – None, as follows; Yeas – Hodges, Quincy, Wheeler, Becker – 4; Nays – None - 0. Johnson absent

Chair invited nominations for Vice President of the Board for 2015. Ms. Becker was nominated by Hodges, seconded by Quincy. There being no further nominations the nomination process was closed. The motion was adopted. Yeas – 4. Nays – None, as follows; Yeas – Hodges, Quincy, Wheeler, Becker – 4; Nays – None - 0... Johnson, absent

Hodges moved to reconsider the election of officers, seconded by Wheeler, adopted on voice vote. Hodges moved Ms. Tabb as President and Ms., Becker as Vice President of the Board for 2015. Seconded by Quincy. The motion was adopted. Yeas – 5. Nays – None, as follows; Yeas – Johnson, Hodges, Quincy, Wheeler, Becker – 5; Nays – None - 0.

The Board had before it a suggested calendar for 2015 and the conflict on Wednesday September 23<sup>rd</sup>. Tabb moved adoption of the calendar for 2015 with the meeting of Wednesday September 23<sup>rd</sup> being moved to 4:00 Monday September 21st. Motion seconded by Johnson. The 2015 calendar was adopted on a voice vote.

The Secretary presented the following Resolutions 2014R- 521, 522, and 523 adopted by the City Council on December 10, 2014, requesting the Board of Estimate & Taxation to authorize bonds in the support of the 2015 adopted Capital Budget.

**RESOLUTION 2014R-521 By Quincy Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$10,130,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$10,130,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council and the Park Board, including assessable portions of the costs relating to paving, mill and overlays, alley resurfacing, retaining walls, streetscapes, landscaping, curb and gutter, street lighting, traffic management plans, ornamental lighting and bike lane development, of which assessments shall be collected in successive equal annual installments, payable in the same manner as real estate taxes, with the number of installments determined by the type of improvement and current City Council policy.

PV001	Parkway Paving Program (PV1501)	50,000
PV006	Alley Renovation Program (PV1506)	50,000
PV027	Hennepin/Lyndale	195,000
PV056	Asphalt Pavement Resurfacing Program (PV1556)	4,000,000
PV061	High Volume Corridor Reconditioning Program (PV1561)	965,000
PV063	Unpaved Alley Construction (PV1563)	50,000
PV073	26th Ave N (W Broadway to Lyndale Ave N)	695,000
PV074	CSAH & MnDOT Cooperative Projects (PV1574)	3,170,000
PV083	Minnehaha Ave (24th to 26th St E)	955,000
	<b>Total</b>	<b>\$10,130,000</b>

#### **RESOLUTION 2014-522 by Quincy**

**Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$36,460,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds, in the amount of \$36,460,000, the proceeds of which are to be used as follows:

#### **Municipal Building Commission, in the amount of \$1,000,000**

MBC01	Life Safety Improvements	100,000
MBC02	Mechanical Systems Upgrade	600,000
MBC04	MBC Elevators	300,000

#### **Park & Recreation Board, in the amount of \$2,500,000**

PRK02	Playground and Site Improvements Program	960,000
PRK03	Shelter – Pool – Site Improvements Program	600,000
PRK04	Athletic Fields and Site Improvements Program	300,000
PRK31	Bossen Park Field Improvements	640,000

#### **City Council, in the amount of \$32,960,000**

PV001	Parkway Paving Program (PV1501)	700,000
PV006	Alley Renovation Program (PV1506)	200,000
PV027	Hennepin/Lyndale	1,085,000
PV056	Asphalt Pavement Resurfacing Program (PV1556)	500,000
PV059	Major Pavement Maintenance Program (PV1559)	250,000
PV061	High Volume Corridor Reconditioning Program (PV1561)	1,455,000
PV063	Unpaved Alley Construction (PV1563)	150,000
PV068	LaSalle Ave (Grant to 8th)	805,000
PV070	Riverside Extension – 4th St/15th Ave	500,000
PV073	26th Ave N (W Broadway to Lyndale Ave N)	5,245,000
PV074	CSAH & MnDOT Cooperative Projects (PV1574)	350,000

PV083	Minnehaha Ave (24th to 26th St E)	335,000
PV086	26th Ave N (Wirth Pkwy to Brdwy/Lyndale to River)	815,000
PV099	26th & 28th St Buffered Bike Lanes (Hiawatha to 35W)	200,000
PV101	29th St W Pedestrian Connection	350,000
PV104	ADA Ramp Replacement Program (PV15104)	1,000,000
BR101	Major Bridge Repair and Rehabilitation (BR1501)	500,000
BR130	7th St Ramp Bridge over 35W	3,000,000
SWK01	Defective Hazardous Sidewalks (SWK15)	305,000
BIK28	Protected Bikeways Program (BIK1528)	790,000
TR008	Parkway Street Light Replacement (TR1508)	350,000
TR010	Traffic Management Systems (TR1510)	400,000
TR011	City Street Light Renovation (TR1511)	550,000
TR021	Traffic Signals (TR1521)	1,625,000
TR022	Traffic Safety Improvements (TR1522)	310,000
TR024	Pedestrian Level Lighting Program (TR1524)	500,000
TR025	Sign Replacement Program (TR1525)	590,000
FIR11	New Fire Station No.11	465,000
FIR12	Fire Station No. 1 Renovation & Expansion	500,000
MPD03	Hamilton School Acquisition & Facility Improvement	2,000,000
PSD01	Facilities – Repair & Improvements (PS1501)	1,200,000
PSD03	Facilities – Space Improvements (PS1503)	750,000
PSD11	Energy Conservation and Emission Reduction (PS15E11)	500,000
91101	911 Telephone System Replacement	135,000
RAD01	Public Safety Radio System Replacement	1,700,000
IT004	Enterprise Infrastructure Modernisation (IT1504)	850,000
IT033	Police Report Management System Upgrade	2,000,000
	<b>Total</b>	<b>\$36,460,000</b>

#### **RESOLUTION 2014R-523 by Quincy**

**Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$14,200,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$14,200,000, the proceeds of which are to be used for sanitary sewer projects and water projects as follows:

#### **Sanitary Sewer Projects – Fund 07100:**

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1501)	4,200,000
SA036	Infiltration & Inflow Removal Program (SA1536)	1,000,000

#### **Water Projects – Fund 07400:**

WTR24	Fridley Filter Plant Rehabilitation	8,000,000
WTR26	Recarbonation System Replacement	1,000,000
	<b>Total</b>	<b>\$14,200,000</b>

## **Wheeler moved the following**

### **RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the requests of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and requests from the Minneapolis Park & Recreation Board for Park Board Capital projects and receipt of individual estimated cash out flow schedules for the projects the bonds requested be added to the Board's listing of Bonds requested not yet issued

#### **ASSESSMENT BONDS** of \$ 10,130,000, the proceeds to be used by the City Council for:

PV001	Parkway Paving Program (PV15001)	50,000
PV006	Alley Renovation Program (PV15006)	50,000
PV027	Hennepin/Lyndale(PV15027)	195,000
PV056	Asphalt Pavement Resurfacing Program (PV15056)	4,000,000
PV061	High Volume Corridor Reconditioning Program (PV15061)	965,000
PV063	Unpaved Alley Construction (PV15063)	50,000
PV073	26th Ave N (W Broadway to Lyndale Ave N(PV15073))	695,000
PV074	CSAH & MnDOT Cooperative Projects (PV15074)	3,170,000
PV083	Minnehaha Ave (24th to 26th St E(PV15083))	955,000
<b>Total</b>		<b>\$10,130,000</b>

#### **SANITARY SEWER FUND BONDS** of \$ 5,200,000, the proceeds to be used by the City Council for:

SA001	Sanitary Tunnel and Sewer Rehab Program (SA1501)	4,200,000
SA036	Infiltration & Inflow Removal Program (SA1536)	1,000,000

#### **WATER FUND BONDS** of \$ 9,000,000, the proceeds to be used by the City Council for:

WTR024	Fridley Filter Plant Rehabilitation Program (WTR15024)	8,000,000
WTR026	Recarbonation System Replacement (WTR15026)	1,000,000

#### **NET DEBT BONDS** of \$ 36,460,000 , the proceeds to be used for:

##### **Municipal Building Commission, in the amount of \$1,000,000**

MBC01	Life Safety Improvements (MBC1501)	100,000
MBC02	Mechanical Systems Upgrade (MBC1502)	600,000
MBC04	MBC Elevators (MBC1504)	300,000

##### **Park & Recreation Board, in the amount of \$2,500,000**

PRK02	Playground and Site Improvements Program (PRK1502)	960,000
PRK03	Shelter – Pool – Site Improvements Program (PRK1503)	600,000
PRK04	Athletic Fields and Site Improvements Program(PRK1504)	300,000
PRK31	Bossen Park Field Improvements	640,000

##### **City Council, in the amount of \$32,960,000**

PV001	Parkway Paving Program (PV15001)	700,000
PV006	Alley Renovation Program (PV15006)	200,000
PV027	Hennepin/Lyndale (PV15027)	1,085,000
PV056	Asphalt Pavement Resurfacing Program (PV15056)	500,000
PV059	Major Pavement Maintenance Program (PV15059)	250,000
PV061	High Volume Corridor Reconditioning Program (PV15061)	1,455,000
PV063	Unpaved Alley Construction (PV15063)	150,000
PV068	LaSalle Ave (Grant to 8th) (PV15068)	805,000
PV070	Riverside Extension – 4th St/15th Ave (PV15070)	500,000
PV073	26th Ave N (W Broadway to Lyndale Ave N) (PV15073)	5,245,000

PV074	CSAH & MnDOT Cooperative Projects (PV1574)	350,000
PV083	Minnehaha Ave (24th to 26th St E) (PV15074)	335,000
PV086	26th Ave N (Wirth Pkwy to Brdwy/Lyndale to River) (PV15086)	815,000
PV099	26th & 28th St Buffered Bike Lanes (Hiawatha to 35W) (PV15099)	200,000
PV101	29th St W Pedestrian Connection (PV15101)	350,000
PV104	ADA Ramp Replacement Program (PV15104)	1,000,000
BR101	Major Bridge Repair and Rehabilitation (BR1501)	500,000
BR130	7th St Ramp Bridge over 35W (BR15130)	3,000,000
SWK01	Defective Hazardous Sidewalks (SWK15)	305,000
BIK28	Protected Bikeways Program (BIK1528)	790,000
TR008	Parkway Street Light Replacement (TR1508)	350,000
TR010	Traffic Management Systems (TR1510)	400,000
TR011	City Street Light Renovation (TR1511)	550,000
TR021	Traffic Signals (TR1521)	1,625,000
TR022	Traffic Safety Improvements (TR1522)	310,000
TR024	Pedestrian Level Lighting Program (TR1524)	500,000
TR025	Sign Replacement Program (TR1525)	590,000
FIR11	New Fire Station No.11 (15FIR11)	465,000
FIR12	Fire Station No. 1 Renovation & Expansion (15FIE12)	500,000
MPD03	Hamilton School Acquisition & Facility Improvement (15MPD03)	2,000,000
PSD01	Facilities – Repair & Improvements (PS1501)	1,200,000
PSD03	Facilities – Space Improvements (PS1503)	750,000
PSD11	Energy Conservation and Emission Reduction (PS15E11)	500,000
91101	911 Telephone System Replacement (1111501)	135,000
RAD01	Public Safety Radio System Replacement (RAD1501)	1,700,000
IT004	Enterprise Infrastructure Modernisation (IT15004)	850,000
IT033	Police Report Management System Upgrade(IT15033)	2, 000,000
<b>Total</b>		<b>\$36,460,000</b>

Seconded by Quincy. Following discussion and questions asked of the Secretary The motion was adopted. Yeas – 5. Nays – None, as follows; Yeas – Johnson, Hodges, Quincy, Wheeler, Becker – 5; Nays – None - 0.

The following report was received by the Board:

**R – 1.** 2015 GFOA Conference material May 31 – June 3 in Philadelphia, PA.

Quincy moved to adjourn, seconded by Hodges.

The meeting was adjourned at 4:13 p.m.

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